

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**August 31, 2011**

**ASSETS**

Cash in Bank	\$ 81,364.24
Certificate of Deposits	0.00
Accounts Receivable	6,901.03
Deposits with HAKC	<u>1,400.00</u>

**TOTAL ASSETS** \$ 89,665.27

**LIABILITIES**

Accounts Payable--HAKC	<u>2,558.50</u>
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**TOTAL LIABILITIES** 2,558.50

**RESERVES**

Retained Earnings-Unallocated	40,131.71
Retained Earnings-Directories	2,000.00
Retained Earnings-Capital Improvements	7,481.20
Retained Earnings-Association Reserves	10,753.05
Current Earnings	<u>26,740.81</u>

Total Reserves 87,106.77

**TOTAL LIABILITIES & RESERVES** \$ 89,665.27

**#300 STRATFORD GARDENS HOMES ASSOCIATION**

**Income Statement**

**August 31, 2011**

<u>A/C #</u>	<u>Current Period</u> <u>Aug '11</u>	<u>Year to Date</u>	<u>Annual</u> <u>Budget</u>	<u>Budget</u> <u>Balance</u>
<b>REVENUE:</b>				
Base Assessment	\$ 9.10	\$ 3,894.52	\$ 0.00	\$ (3,894.52)
Other Service Assessment	142.00	32,660.00	0.00	(32,660.00)
Less: Allow for Non-payers	0.00	0.00	0.00	0.00
Interest on Investments	17.30	47.15	0.00	(47.15)
Interest on Assessments	43.72	53.20	0.00	(53.20)
Other Income	0.00	0.00	0.00	0.00
Total Income	212.12	36,654.87	0.00	(36,654.87)
<b>EXPENSES:</b>				
50100 Administration	198.20	594.60	0.00	(594.60)
50200 Annual Meeting	0.00	1,322.50	0.00	(1,322.50)
50300 Other Services	0.00	71.50	0.00	(71.50)
50400 Insurance	0.00	750.00	0.00	(750.00)
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	989.21	3,584.54	0.00	(3,584.54)
50622 Capital Improvements Reserve	0.00	0.00	0.00	0.00
Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	10.32	134.16	0.00	(134.16)
51936 Newsletter	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	0.00	0.00	0.00
51900 Social Activities	0.00	29.95	0.00	(29.95)
51934 Directories	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	0.00	0.00
52110 Security Service	1,200.00	3,120.00	0.00	(3,120.00)
52200 Utilities	160.77	270.81	0.00	(270.81)
52300 A/R Written Off	0.00	0.00	0.00	0.00
52400 Other	0.00	36.00	0.00	(36.00)
Total Expenses	2,558.50	9,914.06	0.00	(9,914.06)
<b>Net Income/(Loss)</b>	<b>\$ (2,346.38)</b>	<b>\$ 26,740.81</b>	<b>\$ 0.00</b>	